

Local Market Update – May 2018

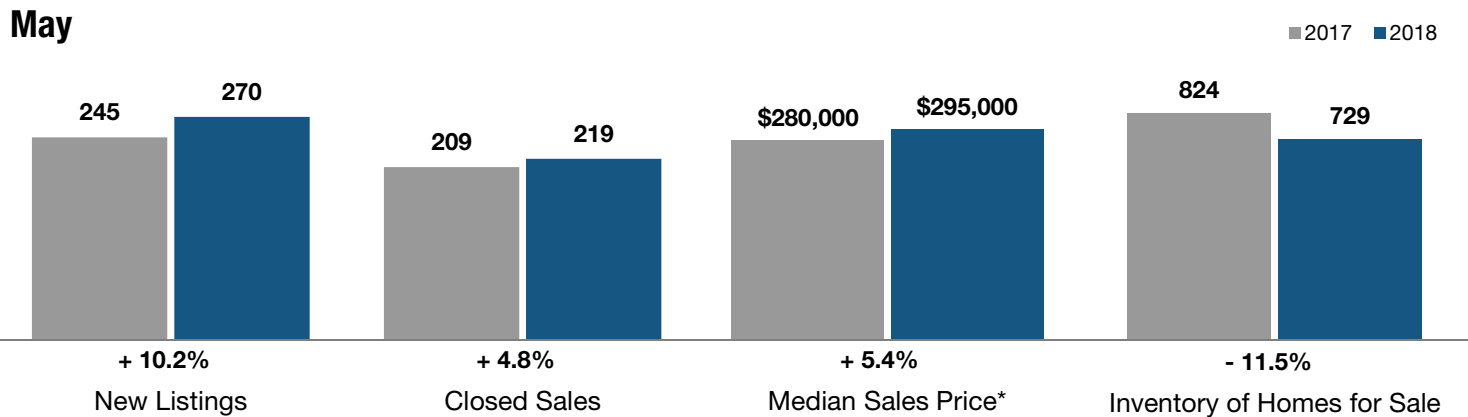
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



Mainland

Key Metrics	May			Year to Date		
	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	245	270	+ 10.2%	1,247	1,309	+ 5.0%
Closed Sales	209	219	+ 4.8%	789	913	+ 15.7%
Median Sales Price*	\$280,000	\$295,000	+ 5.4%	\$281,030	\$289,658	+ 3.1%
Percent of List Price Received*	96.8%	97.8%	+ 1.0%	97.2%	97.6%	+ 0.4%
Days on Market Until Sale	127	124	- 2.8%	132	133	+ 0.7%
Inventory of Homes for Sale	824	729	- 11.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

