

Local Market Update – May 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

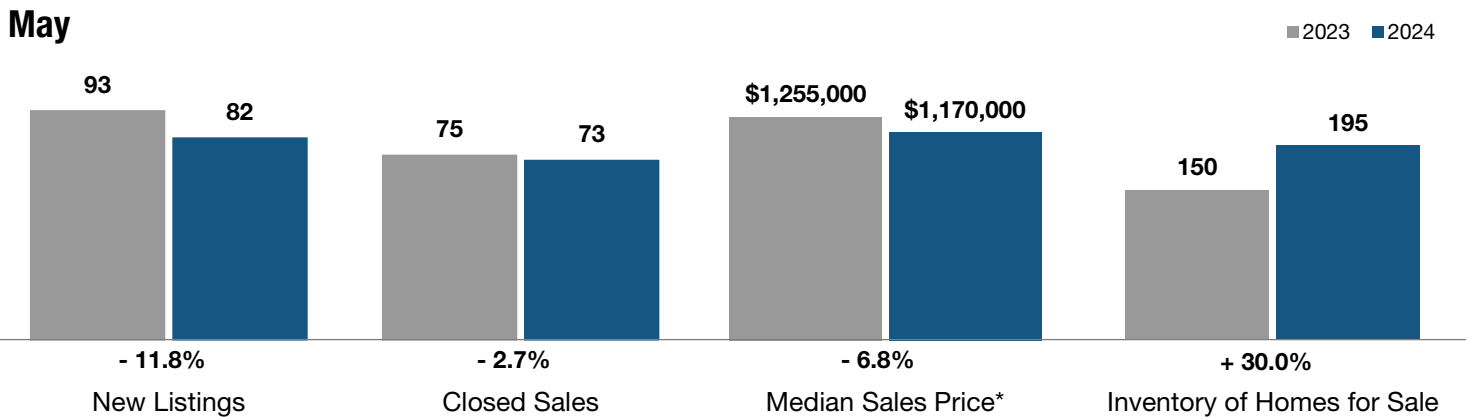


Hilton Head Totals

Detached Homes Only

Key Metrics	May			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	93	82	- 11.8%	371	458	+ 23.5%
Closed Sales	75	73	- 2.7%	265	343	+ 29.4%
Median Sales Price*	\$1,255,000	\$1,170,000	- 6.8%	\$1,090,000	\$1,075,000	- 1.4%
Percent of List Price Received*	97.1%	97.3%	+ 0.2%	97.4%	96.7%	- 0.7%
Cumulative Days on Market Until Sale	49	42	- 15.7%	47	53	+ 14.3%
Inventory of Homes for Sale	150	195	+ 30.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

