

Local Market Update – March 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



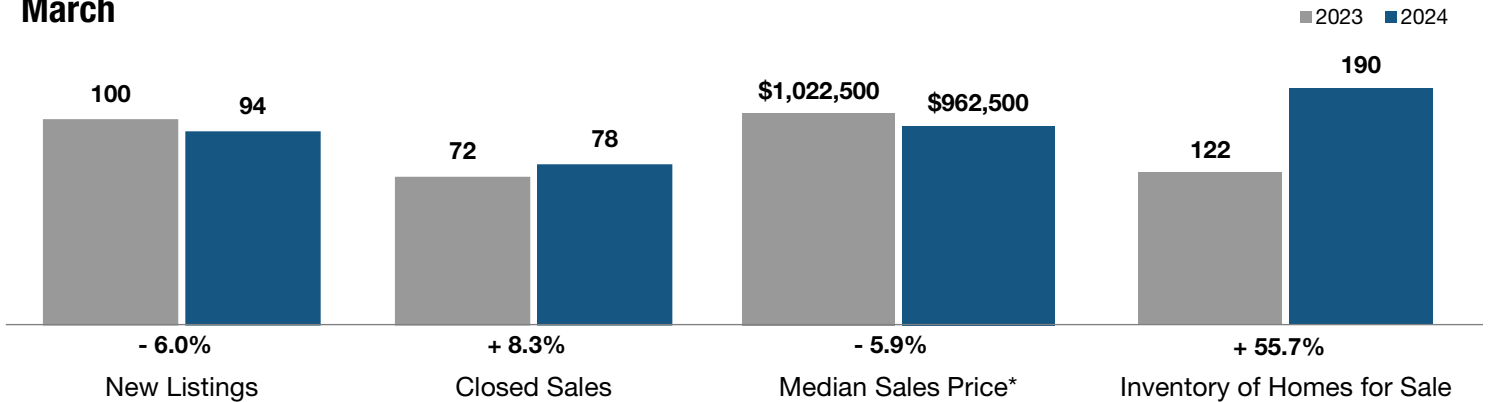
Hilton Head Totals

Detached Homes Only

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	100	94	- 6.0%	206	270	+ 31.1%
Closed Sales	72	78	+ 8.3%	137	186	+ 35.8%
Median Sales Price*	\$1,022,500	\$962,500	- 5.9%	\$960,000	\$1,032,250	+ 7.5%
Percent of List Price Received*	97.4%	97.1%	- 0.2%	96.8%	96.6%	- 0.2%
Cumulative Days on Market Until Sale	50	48	- 4.4%	51	57	+ 11.2%
Inventory of Homes for Sale	122	190	+ 55.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

