

Local Market Update – April 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



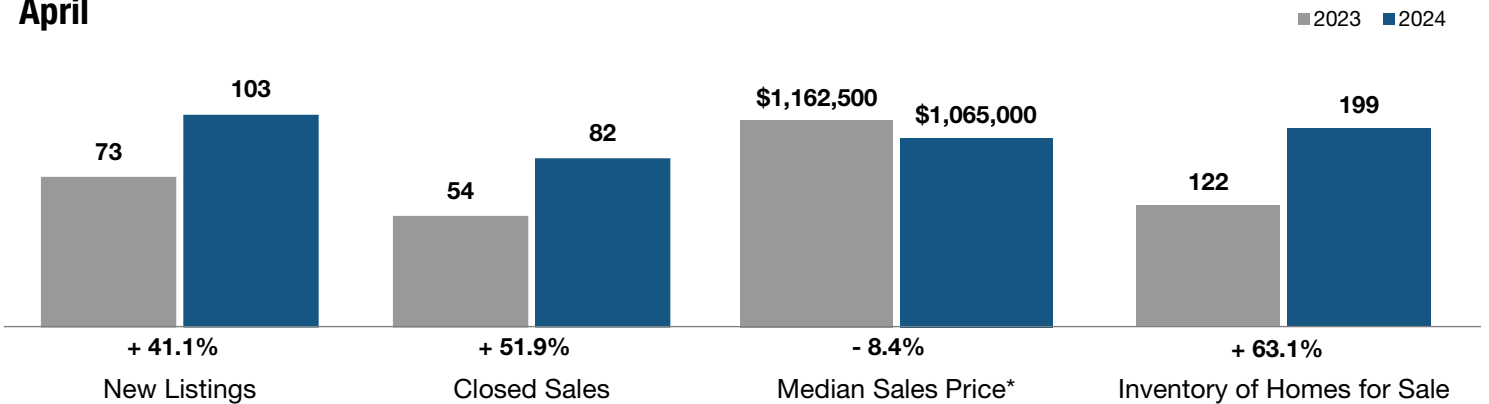
Hilton Head Totals

Detached Homes Only

Key Metrics	April			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	73	103	+ 41.1%	278	376	+ 35.3%
Closed Sales	54	82	+ 51.9%	190	268	+ 41.1%
Median Sales Price*	\$1,162,500	\$1,065,000	- 8.4%	\$1,010,500	\$1,050,000	+ 3.9%
Percent of List Price Received*	99.1%	96.4%	- 2.7%	97.5%	96.6%	- 0.9%
Cumulative Days on Market Until Sale	31	57	+ 84.6%	46	57	+ 24.8%
Inventory of Homes for Sale	122	199	+ 63.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

